

Notice of Substantial Shareholding

9 February 2009: Titanium Resources Group Ltd. ("TRG" or "the Company") was informed on 4th February 2009 that, on 29th December 2008, Robert L. Gipson acquired ordinary shares in the Company and as a result, Mr Gipson now owns 9,000,000 ordinary shares in the Company representing 3.84% of the Company's total issued share capital.

ENDS

For further information:

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Titanium Resources Group

Titanium Resources Group is a mining company with operations in the Republic of Sierra Leone. The Group is the country's largest private sector employer and produces rutile and ilmenite for use in industrial applications. The Group's operations historically accounted for over 65 per cent of the exports of Sierra Leone.