

Directorate Change

3 February 2009: Titanium Resources Group (“TRG” or “the Company”) announces the resignation of Len Comerford as Chief Executive Officer of the Company with immediate effect.

The Board has appointed John Sisay, currently a Director of TRG, as the Company’s new Chief Executive. The Board also expects to announce the appointment of additional Non-Executive Directors shortly.

Walter Kansteiner, Chairman of TRG, said:

“The Board is grateful to Len for his significant contribution to the Company over the last three years and we wish him well for the future. I would also like to congratulate John on his appointment as Chief Executive and look forward to working with him on the opportunities ahead.”

The TRG Board now comprises:

- Walter Kansteiner, Chairman
- John Sisay, Chief Executive
- Raju Jaddoo, Chief Financial Officer
- Rod Baker, Non-Executive Director
- Alex Kamara, Non-Executive Director

ENDS

For further information:

TRG

John Sisay, Chief Executive

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Titanium Resources Group

Titanium Resources Group is a mining company with operations in the Republic of Sierra Leone. The Group is the country's largest private sector employer and produces rutile and ilmenite for use in industrial applications. The Group's operations historically accounted for over 65 per cent of the exports of Sierra Leone.