

10 March 2008

### **Board Changes**

10 March 2008: Titanium Resources Group (“TRG” or “the Company”) announces the appointments to the Board of Mr. John Sisay as an Executive Director and Baroness Amos and Mr. Alex Kamara as Non-executive Directors. TRG also announces that Mr. Edward Wayne Malouf has resigned as Executive Vice- Chairman, but will remain on the Board as a Non-executive Director.

John Bonoh Sisay, 38, a Sierra Leonean national, is currently TRG’s Director of Corporate Affairs and joined the Group’s subsidiary Sierra Rutile Limited in 2001. Mr Sisay is currently a Director of Diamond Fields International Ltd. and President of the Sierra Leone Chamber of Mines.

Baroness Valerie Amos, 53, has held a number of senior posts in the UK Government including Secretary of State for International Development and Leader of the House of Lords. She is currently a Non-executive Director of Travant Capital Partners.

Mr. Alex B. Kamara B.Sc. Mech., B.Sc. Elec., P.Eng., is 68 years old and a Sierra Leonean national. Mr. Kamara has considerable experience in the mining industry and in mechanical and electrical engineering. Mr. Kamara was Head of Engineering at SRL 1982 to 1995, and head of the management team at the Sierra Leonean National Power Authority from 2000-2002. Mr. Kamara is a Non-Executive Director of Cemmat Group, a Sierra Leonean company which has a number of contracts for the supervision of the construction of Dredge 3 which is currently ongoing and the new power house at Sierra Rutile Limited.

Mr Malouf has resigned as Executive Vice-Chairman in order to devote more time to other commitments, including serving as Chief Executive Officer of Agricultural Resources Group, a subsidiary of the Company focussing on agricultural development opportunities in the areas around the Company’s mines. Mr. Malouf will continue to serve as a non-executive director of the Company.

Commenting on the changes, Walter Kansteiner, the Chairman of TRG, said:

“On behalf of the Board I would like to thank Wayne for all his hard work over the last number of years. When he was CEO of Sierra Rutile, Wayne played a leading role in the development of the company prior to TRG’s IPO in August 2005 and his experience and knowledge has been a significant factor in the success of TRG. The Board wishes Wayne all the best in his future endeavours.

“I am also pleased to welcome Baroness Amos, John Sisay and Alex Kamara to the Board and look forward to working with them in future. Their combined

experience on a diverse range of issues will be of great benefit as the Company continues to develop.”

As required under schedule 2, paragraph (g) of the AIM Rules, the following information is provided:

Full name, (age)	Valerie Ann Amos, (53)	John Bonoh Sisay, (38)	Alex Bai Kamara, (68)
Current directorships and partnerships	Travant Capital Partners	Diamond Fields International Ltd	Cemrats Group Ltd Standard Chartered Bank SL
Former directorships and partnerships within the past five years	None	None	None

Save for the information disclosed above, there is no further information falling to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules with respect to the appointments of Baroness Amos, Mr Sisay and Mr Kamara.

Ends

For further information

**TRG**

Len Comerford, Chief Executive  
Walter Kansteiner, Non-executive Chairman  
Tel: +44 (0) 207 321 0000

**Nominated Adviser**

David Nabarro  
Nabarro Wells & Co. Limited  
Telephone: +44 20 7710 7400

**Aura Financial**

Michael Oke  
Andy Mills  
Tel: +44 (0) 207 321 0000

## **Notes to Editors**

### **Titanium Resources Group**

Titanium Resources Group is a mining company with operations in the Republic of Sierra Leone. The Group is the country's largest private sector employer and produces three commodities, rutile, ilmenite and bauxite, for use in industrial applications. The Group's two mines - the Sierra Rutile Mine and the SML Bauxite Mine together account for over 65 per cent of the exports of Sierra Leone.