



Titanium Resources Group (“TRG” or “the Group”) completes first rutile shipment

15 May 2006: TRG is pleased to announce that it has made the first shipment of rutile from the Sierra Rutile mine in Sierra Leone.

The shipment of 7,000 tonnes was loaded onto barges and transferred to a bulk carrier at the Group’s wholly owned port at Nitti, on the Sherbro river in south western Sierra Leone. At the same time the Group’s wholly owned SML bauxite mine completed its seventh bauxite shipment since commissioning.

Work will now focus on expanding TRG’s operations through the completion of Dredge D2 at the Sierra Rutile mine which is due to be commissioned in the third quarter of 2007. The Group is also working to extend its rutile and bauxite reserves and resources through exploration.

Commenting on the announcement, Len Comerford, Chief Executive said: “We have now completed the first phase of the Group’s strategy set out at the time of our IPO in August last year. Our aim now is to focus on delivering Dredge D2 on time and on budget and continuing the development of the Group’s reserves.”

Walter Kansteiner, Chairman of TRG, said: “I would like to thank our employees for their professionalism and commitment in bringing the company to this point barely twelve months after the President of Sierra Leone, Dr. Ahmad Tejan Kabbah, initiated the rehabilitation programme for the Sierra Rutile operations. We are now focussed on establishing TRG’s reputation as a best practice operator in terms of operational excellence, health and safety standards, environmental sustainability and community initiatives.”

Ends

For further information

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