



Notice of Substantial Shareholding

29 September 2009: Titanium Resources Group Ltd (the "Company") was notified on 28 September 2009 that Leopard Titanium Limited has purchased a total of 950,000 ordinary shares in the Company ("Shares"), as set out below. As a result Leopard Titanium Limited now owns 26,477,856 Shares representing 11.30% of the Company's total issued share capital. Leopard Titanium Limited is a company registered in the British Virgin Islands in which Mr. Jean-Raymond Boule is the sole shareholder and sole director. As previously disclosed, Mr. Boule also directly owns a further 114,981,497 ordinary shares representing 48.79% of the Company's total issued share capital.

As a result Mr. Boule's total direct and indirect shareholding in the Company is 141,459,353 ordinary shares representing 60.09% of the Company's total issued share capital.

Date	Shares purchased	Price
21 Sept 2009	100,000	7.75p
22 Sept 2009	50,000	8.00p
24 Sept 2009	600,000	7.90p
28 Sept 2009	200,000	8.20p

ENDS

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